



DeLaRue

# Modern Slavery Statement

July 2025

This statement is made pursuant to section 54 of the Modern Slavery Act 2015. It covers the activities of the De La Rue Group of companies including De La Rue plc, De La Rue Holdings Limited and De La Rue International Limited and relates to actions and activities during the year to 31 March 2025 to prevent slavery or human trafficking in its own business and its supply chains.

## Organisational structure and supply chains

De La Rue is a provider of high security printing and related services to businesses and governments and operates globally. During the year to 29 March 2025 it had two customer facing divisions – Authentication (which was divested to Crane NXT on the 1<sup>st</sup> May 2025 following the end of the financial year) and Currency – with joint support for both divisions from central functions.

The Authentication Division supplied a range of physical and digital solutions such as tax stamps and supporting software solutions, authentication labels and associated brand protection digital solutions, and ID security components including polycarbonate. The Currency Division is an integrated provider of finished banknotes and a provider of polymer substrate and security features to central banks, state printing works, state paper mills and other commercial entities.

De La Rue has manufacturing sites in the UK, Malta and Sri Lanka, and the Authentication Division also had a manufacturing site in the USA, and representative offices in a number of other locations around the world. Our main suppliers are larger established international companies.

## Relevant policies

The organisation operates the following policies that describe its approach to the identification of modern slavery risks and the steps taken to prevent slavery and human trafficking in its operations:

**Anti-Slavery and Human Trafficking Policy** – De La Rue's Anti-Slavery & Human Trafficking Policy sets out our approach to anti-slavery and provides guidance to employees on implementing and enforcing effective systems and controls to ensure slavery is not taking place in our own business or our supply chain. This policy is reviewed annually.

Our supporting policies are:

- **Code of Business Principles** – De La Rue's Code of Business Principles sets out our core values and standards and is the foundation of our ethical framework. It includes a commitment to protect human rights within our business and in our wider supply chain. All new employees confirm that they understand the Code and will adhere to it, and all employees are asked regularly to confirm their adherence to the Code and to undertake training on various topics and policies included in the Code.
- **Supplier Code of Conduct** – De La Rue's Supplier Code of Conduct explicitly sets out De La Rue's expectations of our suppliers on modern slavery matters including forbidding the use of forced, compulsory or trafficked labour, or anyone held in slavery or servitude. The Supplier Code of Conduct is made publicly available on our website, and is actively communicated across our supply base. We expect all our suppliers to confirm acceptance of the Code and to disseminate the same values through their own supply chain.

- **Whistleblowing Policy** – De La Rue's whistleblowing procedures enable employees and business partners to report concerns about the application of the Code of Business Principles or business practices within the Group. The procedures encourage raising issues either internally or via the De La Rue CodeLine, an independently run whistleblowing service. The Board of Directors receives details of any issues raised and how they have been followed up. This would include concerns over or breaches of our Anti-Slavery and Human Trafficking Policy but none were raised during the year to 29 March 2025.
- **Recruitment Policy** – De La Rue's Recruitment policy includes conducting robust identity and checks on eligibility to work in order to safeguard against modern slavery and human trafficking. It is our policy to pay at least the national minimum wage in the UK and any equivalent requirement in the other countries in which we operate.

## Risk assessment and due diligence processes

De La Rue's third party risk management strategy delivers a formalised and automated approach to identifying key risks within our supply chain, including slavery and human trafficking:

- De La Rue undertakes commercial, ethical and operational due diligence when approving new suppliers. Our ethical risk assessment includes consideration of the modern slavery risks of the goods or services being supplied and the suppliers' location. We have a zero tolerance policy towards any Modern Slavery within our supply chain.
- Our standard contract terms and conditions for suppliers include modern slavery provisions and confirmation of adherence to our Supplier Code of Conduct, and that they will not employ illegal child labour, forced or bonded labour or condone illegal child labour. A breach of these terms is grounds for immediate termination of a supplier's contract with us.
- A systematic approach is taken to repeat due diligence on suppliers. All suppliers are continuously monitored throughout their agreement life for any allegations or evidence of modern slavery or human rights breaches, alongside other ethical risk factors.

## Training for staff

De La Rue's Anti-Slavery and Human Trafficking Policy has been rolled out internationally through our online training system and employees in relevant roles are required to complete mandatory online training to raise awareness of modern slavery and human trafficking issues and how to report any concerns.

## Key Performance Indicators

As part of our commitment to continuous improvement, we have developed Key Performance Indicators for the management of Modern Slavery risk in our supply chain which we will measure and monitor on an ongoing basis.

## Board approval

This statement has been approved by Board of Directors of De La Rue plc, who will review and update it annually.

  
Clive Vacher  
Chief Executive Officer

7 July 2025